

Flexible automation solutions

By producing mortgage origination, sourcing and processing systems based on software modules that can fit together, DPR has provided automation solutions for packagers and networks that can be configured to suit the tasks determined by the user



By Frank Eve

DPR specialises in providing mortgage origination, sourcing and processing systems to the residential and commercial lending market, and has been responsible for the technology behind a number of significant lender operations in recent years.

Over the past few years, DPR has introduced a range of components aimed at mortgage packagers and networks for automating all aspects of the mortgage process. Since the modules are designed as distinct entities which fit together, there is flexibility in how and where they can be deployed.

The first of these is Mortgage Bench, a web-based sourcing platform hosted at DPR's data centre. It is available to mortgage brokers through participating packagers and networks which tailor the system to source products from their own panel of lenders.

As well as sourcing from over 30 sub-prime lenders, Mortgage Bench also provides direct lender links for obtaining key facts illustrations, online decisions in principle

mortgage application form submission. The system can be used by brokers or by packagers on their behalf, and will calculate the appropriate procurement and arrangement fees even where there are complex, multi-level submissions. A full audit trail provides evidence should the adviser be required to justify a product search recommendation.

DPR's other offering is called Mortgage Bench Plus. It is a back-office application for packagers and networks that utilises a combination of many of the core components from the firm's lending solution.

Mortgage Bench Plus is a Windows application which is installed on intermediaries' PC and integrates with their office applications including Outlook and Word. The arrival of a case triggers a workflow task for the case to be reviewed and the packaging process to start. Users see a prioritised task list based on their roles. Users have access to the original application form submitted by the broker and also to any documents generated or received as part of processing the case such as property valuations, employer's ref-

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and submission of the full mortgage application. Five lenders have integrated their decision systems into Mortgage Bench and roughly the same number are in development. Where an online KFI is not yet available DPR has developed standalone KFIs for all of the lenders on the system.

The Mortgage Bench user interface offers online help, search facilities, ability to email the search results back to the broker and make enquiries through the application process stages of sourcing, KFI, DIP and full

ferences or scanned copies of documents.

As well as being able to send and receive documents by email, fax, printing and scanning the system offers software gateways to link the system to the outside world. There are gateways for valuations, including automated valuation models, processing card payments and sending text messages to brokers and applicants. It also has links to Experian, Equifax and Call Credit.

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